



Courtesy Pay/Courtesy Pay Plus

WHAT YOU NEED TO KNOW ABOUT OVERDRAFT AND OVERDRAFT FEES

An overdraft occurs when the available balance in your account is not sufficient to cover a transaction, but we (7 17 Credit Union) pay it anyway. Available balance is the actual balance in the account, less the amount of funds that are on hold. Some examples of holds are debit card transactions that have not yet cleared your account, check holds or loan pledges.

We can cover your overdrafts in two different ways:

1. We offer overdraft protection options that allow you to set up automatic transfers from your savings, money market, Line of Credit or Visa which may be less expensive than our standard Courtesy Pay service. To learn more, ask us about these options.
2. We have a standard Courtesy Pay service that comes with your checking account.

This notice explains our standard Courtesy Pay service that includes optional Courtesy Pay Plus.

What is the standard Courtesy Pay service that comes with my account?

We authorize and pay overdrafts for the following types of transactions:

- * Checks and other transactions made using your checking account number (example: ACH payments)
- * Automatic bill payments and recurring pre-authorized debits

We do not authorize and pay overdrafts for the following types of transactions unless you opt-in to Courtesy Pay Plus (see below):

- * ATM transactions
- * Everyday debit card transactions, including P2P transactions when they are linked to your debit card.

Courtesy Pay and Courtesy Pay Plus are a discretionary service, which means we **do not guarantee** we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined and you may be charged an NSF (Non-Sufficient Funds) fee and the transaction may be returned unpaid which may result in a fee from the merchant.

What fees will I be charged if 7 17 Credit Union pays my overdraft?

With standard Courtesy Pay or Courtesy Pay Plus we will charge you a fee of \$30 and there is **no limit** on the total fees we can charge you for overdrawing your account.

How much is my Courtesy Pay/Courtesy Pay Plus Overdraft Limit?

Courtesy Pay limits range from \$0 to \$1500 based on monthly deposits, average daily balance, and length of membership. Because these factors may change over time, limits will be reset on a monthly basis and your Courtesy Pay limit may increase or decrease. See the *Membership and Share Account Agreement and Disclosure* for information on how the limits are calculated and things that can affect your limit.

What if I want 7 17 Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you need to notify us that you want to **opt-in to Courtesy Pay Plus**. To do this, you may:

1. Visit our website at <https://www.717cu.com/ CPP>;
2. Complete the form below and present it at any branch office or mail it to: 7 17 Credit Union, ATTN: Compliance/ CPP, 3181 Larchmont Ave. NE, Warren, OH 44483-2498;
3. Call 1-800-775-7741 to speak to a TeleService representative; or
4. Stop by any branch lobby.

You may follow the same process to opt out of all Courtesy Pay or just Courtesy Pay Plus at any time. The primary account owner or joint owner may opt-in or opt-out of Courtesy Pay and/or Courtesy Pay Plus upon request.

Please refer to the 7 17 Credit Union *Membership and Share Account Agreement and Disclosure* for more important details about overdrafts and posting of transactions.

7 17 Credit Union Courtesy Pay and Courtesy Pay Plus Opt-In/Opt-Out

- I acknowledge that I will receive standard Courtesy Pay with my account as long as my account meets the qualifications.
- I want 7 17 Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions (Opt-In to Courtesy Pay Plus).
- I no longer want 7 17 Credit Union to authorize and pay overdrafts on my ATM and everyday debit and transactions (Opt-Out of Courtesy Pay Plus).
- I no longer want 7 17 Credit Union to authorize and pay ANY overdrafts on my account using Courtesy Pay or Courtesy Pay Plus.
- Check here if account is a Business or Trust

Member Name: _____

Account Number and Suffix: _____

Joint Name: _____

Requested by: Member Joint Owner

Signature _____ Date _____

Internet/Online Banking

3181 Larchmont Ave NE, Warren, OH 44483-2498

800-775-7741 * www.717cu.com