



# Member Solutions



Financial tools and resources to help you build exactly the life you envision.

## 66th Annual Meeting Announcement:

### Join us for 7 17 Credit Union's Virtual Annual Meeting

**When:** Tuesday, April 30, 2024

7 17 will hold the 66th Annual Meeting virtually. The ZOOM link and more information will be available April 1, 2024 on our website at [www.717cu.com](http://www.717cu.com).

**Important Notice:** The Nominating Committee has declared a NO CONTEST election for the open Board of Directors positions. As of the August 31, 2023, deadline, only the directors up for reelection had submitted letters of intent to run.

## Director Corky Manofsky announces retirement after more than five decades of service

After serving for 53 years as a 7 17 volunteer, Raymond "Corky" Manofsky has announced his retirement. Serving on the Supervisory Audit Committee for several years, Corky then became a Director in 1980. Corky held several executive positions on the board, including two stints as Chairman from 1984 to 1989 and again from 2003 to 2006.



Some of the organizational achievements that occurred during Corky's time as board chair include the introduction of products and services such as CALL24 telephone banking, commercial loans, and debit cards. During his leadership, the teleservices department was initiated and multiple branch locations were opened including our current Hubbard, Kent, and Cortland branches.

7 17 Credit Union and its Board of Directors thank Corky for his incredible level of commitment to the credit union.

## 7 17 Credit Union recognized as one of "America's best regional banks and credit unions 2024" by **Newsweek**

Excited to start 2024 earning a coveted spot on Newsweek's list of America's BEST regional banks and credit unions! This prestigious award recognizes 7 17 and its unwavering commitment to its members and the many communities we serve. The study, which analyzed more than 9,400 banks and regional credit unions across the United States, awarded only the top 250 credit unions and top 250 regional banks.

In order to receive such a top designation, the banks and credit unions had to first meet certain scoring criteria that look at stability, profitability, risk exposure during uncertain times, and the overall health of the organization.

7 17 President and CEO John Demmler remarked how proud he is of the credit union, "It is an honor that the strength of 7 17, driven by our commitment to our members and the broader community, is being recognized nationally." 7 17 was one of only 17 financial institutions in Ohio earning this top spot!

## Don't fall victim to the latest scam: Protect yourself and your money

Fraudsters will shamelessly stop at nothing to get access to your hard-earned funds! With technology constantly evolving, so do the practices of fraud. At 7 17 Credit Union, our most important job is to protect our members' personal information.

Fraudsters will use all kinds of tricks to get you to reveal your personal and financial data, including spoofed emails and websites designed to look real – even phone calls and text messages asking you to take some action. With that stolen info, these criminals can get into your online banking and gain access to your money.

The good news? By being aware of their tactics and staying vigilant, you can protect yourself and your accounts against this type of fraud.

### Top tips from 7 17 Fraud experts:

- 7 17 will **never** ask you to read us a passcode to verify your identity or give personal information like a Social Security number, password, email, online banking info, etc. Fraudsters **posing** as the Credit Union do these things!
- Change your email password if you can't remember the last time you changed it, since that can be used by scammers for one-time passcodes.
- Be cautious of work from home scams promising you a large bonus if you send part of the deposited paycheck back to them or if anyone asks you to buy gift cards as payment back.

Reach out to 7 17 if you are ever concerned about suspicious communication. We are here to help!



## Freshen up your home and get rewarded!

It's that time again – where our members can get double ScoreCard® Rewards Points while making home improvements.

EARN DOUBLE  
SCORECARD POINTS

APRIL - JUNE  
at HOME  
IMPROVEMENT STORES



Between April 1 and June 30, 2024, all 7 17 Visa® Platinum Rewards Credit Cardholders will earn two points for every \$1 spent at home improvement stores\*. The good news? This bonus feature has been automatically added to your credit card; there's nothing you need to do! Visit [www.717cu.com/double-points](http://www.717cu.com/double-points) to learn more.

Remember, your ScoreCard Rewards Points can be redeemed for amazing merchandise, travel discounts, gift cards, or cash back!

So...get to that patio or deck project – or just “YOLO” with that bold paint color you've considered for your kitchen – and start earning those points while you're at it.

Double points = double smiles!

\*This offer is valid on qualifying purchases made at hardware stores (MCC 5251), nurseries, lawn and garden (MCC 5261), glass store (MCC 5231), lumber and building (MCC 5211), paint and varnish (MCC 5198) and home supply warehouse (MCC 5200) during the promotional period of April 1 and June 30, 2024. Bonus ScoreCard Rewards Points will be credited to your account within 30 days after this promotional period ends. Contact us for complete details. Note: qualifying purchases are at the sole discretion of ScoreCard.

# An update to your Benefits Plus® account will help fight fraud: Introducing the newly enhanced Benefits Plus®!

Fighting fraud is just one reason you'll love the upgrades to your current Benefits Plus account. The Benefits Plus program at 7 17 is aimed at giving you security, safety, and the latest technology to combat fraud and feel good. It's everything you've loved about Benefits Plus ... and then some!



## Here's what you'll get starting April 1, 2024 (this includes any joint owner on the account):

- **NEW Ultimate ID® Plus** – this is advanced monitoring of your driver's license, social media, Social Security number, and your medical benefits. There's dark web monitoring, \$1 million in identity theft insurance, and maybe the best part — 24/7 access to your case if you are a victim. This type of robust ID theft protection is vital in today's digitally connected world! **Registration required to activate Ultimate ID® Plus.**
- **NEW Cellular care coverage** – Your coverage here is automatic; no additional registration is required. The program will reimburse you for the cost associated with repairing your device no matter how the damage occurred. It's up to \$600 in lifetime coverage.
- **Travel benefits** – full service travel and cash back rewards
- **Ticket Xpress™** – discounts on entertainment, sporting events, movies, and more
- **Local Savings Xpress®** – More than \$500,000 savings in over 10,000 cities
- **Cash back rewards featuring Rakutan** – from 3,000+ online merchants
- **Health and wellness savings** – pharmacy, hearing, vision, dental
- **Consumer services** – purchase coverage, extended warranty

## How much will the new Benefits Plus® enhancements cost?

Beginning June 1, 2024, the Benefits Plus monthly membership fee will increase from \$5 to \$7.95. This is the first increase to this program in more than 20 years.

The enhancements to your current Benefits Plus® account will begin April 1. That means your first payment for the new program will be effective June 1, 2024. It's the priceless peace of mind and protection every 7 17 member deserves.

# A free way to stay on top of your credit --- Credit Score by SavvyMoney

Smart solution. Success for your financial journey. Totally free.

Good credit can feel like that unattainable goal that at many times feels out of reach. You're not alone on this journey. When you have good credit, it makes it easier to buy what you want, when you want it — **and** at the right price. At 7 17, we want to help you build your credit and long term financial health.

To make this journey a little simpler, we are excited to offer you — **Credit Score by SavvyMoney**. Consider it a guide on your journey to financial freedom.



This comprehensive credit score program, offered by 7 17 at **no cost to you**, gives you the power to stay on top of your credit. It pulls your credit profile from TransUnion and is intended to provide a more uniform picture of your credit health.

Not only is it a more uniform picture, it will help you understand the factors that affect your score, ways you can boost it, as well as save you money on that journey. What's great is that you can enroll through our top-rated mobile app or NetWorth24 online banking.

To learn more about all that SavvyMoney can do for you – AND how to get started, head to our website at [www.717cu.com/credit-score](http://www.717cu.com/credit-score).

## Amendment to the 7 17 Credit Union Membership and Share Account Agreement and Disclosure

The amendment serves to update language in the current *Membership and Share Account Agreement and Disclosure* effective 1/23/2024.

### Section 7. What you need to Know About Overdrafts. Section G. Courtesy Pay

The minimum dollar amount used to calculate the Average daily balance score was changed from \$0.00 to \$0.01 as reflected in the table below.

Total monthly deposits score <sup>1</sup>	Average daily balance score <sup>2</sup>	Length of membership in days <sup>3</sup>
\$0.00 – \$49.99 = 0	Less than \$0 = 0	0 – 30 = 0
\$50.00 – \$999.99 = 100	\$0.01 – \$999.99 = 100	31 – 180 = 50
\$1,000.00 – \$1,500.99 = 200	\$1,000.00 – \$1,500.99 = 200	181 – 730 = 100
\$1,501.00 – \$2,000.99 = 300	\$1,501.00 – \$2,000.99 = 300	731 – 1095 = 150
\$2,001.00 – \$3,000.99 = 400	\$2,001.00 – \$2,500.99 = 400	1096 – 1460 = 200
\$3,001.00 – \$4,000.99 = 500	\$2,501.00 – \$3,000.99 = 500	1461 – 1825 = 250
\$4,001.00 or > = 600	\$3,001.00 or > = 600	1826 (5 years) or > = 300

Language was added to allow for previously charged off accounts that have been reinstated to be eligible for *Courtesy Pay* and *Courtesy Pay Plus*.

For an account to be considered in good standing, the following must be true: outstanding loans are less than 30 days delinquent, your checking account does not have a negative balance for 30 days or more, you do not have a previously charged-off account **that has not been reinstated**, and you are not subject to any legal or administrative order or levy.

## Service Charge Schedule changes announced

The replacement card fees for ATM/VISA® check card, Business ATM/VISA check card, VISA credit card, and Business VISA credit card are \$5.

The priority card fees for ATM/VISA check card, Business ATM/VISA check card, VISA credit card, and Business VISA credit card are \$25.

These fees will be enforced on May 15, 2024.

## 7 17 Shred it for Safety event to be held

An upcoming event to help our members stay safe is set for May. We are extending a warm welcome to our members and the community to bring those aging documents to our **Shred it for Safety** event on May 4, 2024 from 9 AM to Noon.

7 17 Credit Union wants to make sure you're not putting yourself at risk. One of the most common methods thieves use to obtain personal information is by searching through someone's trash. You might not even realize some of the personal financial information you might be tossing – so bring it all to our event.

We ask that you limit what you bring to 4-5 standard size bags or boxes of items.

**We look forward to seeing you!**

**Where:** 7 17 Credit Union – Kent branch, 2301 State Route 59

**When:** 9:00 AM - Noon

